



UNIVERSITY PLANNING AND BUDGET GROUP

MAY 2024

AGENDA

Introduction

Update: Governor's May Budget
Revise

Budget Timelines

Fall 2024 Enrollment Update

Discussion / Takeaways

Brief Updates

2023/24
TOTAL
OPERATING
BUDGET

\$8.1B
CSU

\$549.8M
CSUN

State Budget Problem as of May Revision

Governor's Budget (January)	\$37.9 billion
Revenue Shortfall since Governor's Budget	\$7.0 billion
Total Budget Problem	\$44.9 billion

Early Action Budget Package	(\$17.3 billion)
Remaining Budget Problem	\$27.6 billion

Key May Revise Provisions Affecting CSU

- Maintains deferral of CSU 2024/25 5% compact funding to 2025/26
- Maintains language regarding 5% additional compact funding for the 2025/26 budget year
- Proposes 7.95% ongoing reduction to “nearly all department budgets beginning in 2024/25”
 - All categories (including personnel, operating costs, and contracting)

CSU Statement on Governor's May Revision 2024-25 Budget Proposal

On May 10, 2024, Governor Newsom announced the May Revision of his administration's 2024-25 state budget proposal, including funding for the CSU. The January Governor's Budget proposed the deferral of the 2024-25 CSU ongoing compact funding commitment by one year—until fiscal year 2025-26—to help address the state budget shortfall. That proposal would have provided the CSU a 10% ongoing state funding increase in 2025-26. The May Revision modifies the deferral proposal to instead provide the CSU with a 2% ongoing state funding increase in 2025-26. In addition, the revised proposal now contains a one-time, unallocated budget reduction for 2024-25—equivalent to \$75 million. Previously, the January Governor's Budget proposed no year-over-year change in state funding for the CSU for 2024-25.

CSU Budget Implications: 2024/25

- 0% ongoing increase
- (\$75M one-time budget reduction)

CSU Budget Implications: 2025/26

- 5% ongoing increase (deferred 2024/25 compact)
 - 5% ongoing increase (2025/26 compact)
 - (8% ongoing budget reduction)
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- NET EFFECT: approximately 2% increase over 2023/24 appropriation

3-Year CSU Compact Funding (Operating Funds Only)

Year	Gov./CSU Compact		Actual State Allocation		Delta
2023/24	5.0%	\$ 243,370,000	4.7%	\$ 227,300,000	\$ (16,400,000)
2024/25 (projected)	5.0%	\$ 240,243,000	0.0%	\$ -	\$ (240,243,000)
2025/26 (projected)	5.0%	\$ 252,000,000	2.0%	\$ 100,800,000	\$ (151,200,000)
3-Year Total	15.0%	\$ 735,000,000	6.7%	\$ 328,100,000	\$ (407,843,000)



CSUN BUDGET PLANNING IMPLICATIONS

2024/25 NEW REVENUES AND EXPENSES

	With Compact	Without Compact
New Revenues		
5% State appropriation increase (compact)	\$18.8M	
CSU Reallocation plan (150 FTES)	\$1.2M	\$1.2M
Tuition		
Tuition from 6% rate increase	\$11.5M	\$11.5M
Tuition from enrollment growth	\$2.8M	\$2.8M
Total New Revenues	\$34.2M	\$15.4M
New Expenses		
2023/24 projected deficit	(\$5.5M)	(\$5.5M)
Compensation Increase	(\$21.3M)	(\$21.3M)
State University Grant (SUG) - CO estimate	(\$8.7M)	(\$8.7M)
Title IX and DHR Programs	(\$0.8M)	(\$0.8M)
Health/insurance premiums and unfunded mandatory commitments	(\$7.6M)	(\$7.6M)
Total New Expenses	(\$43.9M)	(\$43.9M)
Net Position	(\$9.7M)	(\$28.5M)

2025/26 (ESTIMATES)

Revenue

- Tuition revenue from 6% increase \$12M
 - Net 2% of two-year compact funding \$7.5M
- \$20M

Expenses

- State University Grant (SUG) (\$4M)
 - Mandatory Cost Increases (\$8M)
- (\$12M)

Net revenue available to reduce deficit: **\$8M**

Timeline

Trustees Budget Plan

July

Governor Budget Plan

January

State Budget Revisions

May

CSU Budget Memo
CSUN Initial Budget
Trustees Budget Plan for next fiscal year

July

September

CSU Budget Request

February

CSU Preliminary Budget

June

State Adopts Budget





Discussion





CSUN CONTINUING STUDENT ENROLLMENT: SUMMER 2024

Measure	Current	Target	Differential
Headcount	6079	7405	-1326
FTES	2382	2803	-421



**CSUN INTENT TO ENROLL Data
as of 05/15/24.
Deadline = 06/01/24**



STUDENT TYPE	Current	Target	Differential
FTF	5810	7800	-1990
FTT	3875	5400	-1525





FAFSA Submissions and Award Packaging to Date

Data Type	2023	2024	Differential
Total FAFSAs Submitted	47091	49176	2085
Total New Student Packages	21510	25665	4155



CSUN CONTINUING STUDENT ENROLLMENT: FALL 2024



Year	New FTF	New FTT	Cont FTF	Soph	Junior	Senior	Grads	Total
2023	50	86	2493	600	606	502	111	4448
2024	27	61	2851	785	696	508	105	5033
Difference	-23	-25	358	185	90	6	-6	585



Q&A

