



UNIVERSITY PLANNING & BUDGET GROUP

APRIL 5, 2024



2024/25 CAMPUS OPERATING BUDGET PLANNING



STATE/CSU BUDGET CONDITIONS

Tax revenue collections continue to reflect weakness in California economy

Department of Finance projects \$30B+ deficits in each of the next four budget cycles

Legislature signaling less confidence in CSU compact allocation

ENROLLMENT PROJECTION

Enrollment Actuals

- **Residents: 28,961**
- Non-residents: 1,508

2023/24

2024/25

Enrollment Projection

- **Residents: 29,268** (add'l 450 FTES from prior year CO target of 28,818)
- Non-residents: 1,653

CSUN 2024/25 OPERATING BUDGET SCENARIOS

	Projected Recurring Deficit	% of 2023/24 Total Campus Budget
With Compact	\$9M	1.64%
Without Compact	\$29M	5.27%

Campus needs to prepare for either outcome

NEW REVENUES AND EXPENSES

	With Compact	Without Compact
New Revenues		
5% State appropriation increase (compact)	\$18.8M	
CSU Reallocation plan (150 FTES)	\$1.2M	\$1.2M
Tuition		
Tuition from 6% rate increase	\$11.5M	\$11.5M
Tuition from enrollment growth	\$2.8M	\$2.8M
Total New Revenues	\$34.2M	\$15.4M
New Expenses		
2023/24 projected deficit	(\$5.5M)	(\$5.5M)
Compensation Increase	(\$21.3M)	(\$21.3M)
State University Grant (SUG) - CO estimate	(\$8.7M)	(\$8.7M)
Title IX and DHR Programs	(\$0.8M)	(\$0.8M)
Insurance premiums and unfunded mandatory commitments	(\$7.6M)	(\$7.6M)
Total New Expenses	(\$43.9M)	(\$43.9M)
Net Position	(\$9.7M)	(\$28.5M)



JULY 2023 UPBG RECOMMENDATIONS



ADDRESSING BUDGET CHALLENGES: RECOMMENDED CATEGORY

1. Use reserves judiciously
2. Divisional operating expense reductions
3. Refine / reduce administrative barriers
4. Share services between departments and divisions
5. Limit non-essential renovations of administrative and academic spaces
6. Identify non-general fund resources to support roadmap priorities
7. Course sections: address low-enrolled sections / invest in sections with FTE growth opportunities
8. Assess reassignments and additional pay



SYSTEMWIDE BUDGET CONDITIONS





DISCUSSION

