



APPROVAL OF BUDGET

STUDENT HOUSING AND CONFERENCE SERVICES
for
FISCAL YEAR 2024-2025

The Attached budget for fiscal year 2024-2025 is hereby approved

Vice President for
Student Affairs:

Wm Watkins

Dr. William Watkins

06/25/2024

Date

Chief Financial Officer:

Colin Donahue

Mr. Colin Donahue

06/25/2024

Date

University President:

Erika D. Beck

Dr. Erika D. Beck

06/26/2024

Date

California State University, Northridge
53101 - Housing Operations
2024/2025 Budget Proposal - 92% Occupancy UPA, 90% Occpncy UVA - 5% Rental Increase

	Full Year Budget 23/24	Full Year Proj 23/24	Var Budget 23/24	Full Year Budget 24/25	Variance to 23/24 Budget	Notes
Housing Rent Regular Session	25,395,757	25,075,804	319,953	26,905,716	1,509,959	a
Housing Revenue-Others	10,236	9,849	387	10,236	0	
Housing Rent-Village	1,721,895	1,721,895	0	1,807,990	86,095	b
Housing Rent-Summer Session	226,756	328,718	(101,962)	238,094	11,338	
Housing Rent-Conf & Workshops	513,778	850,451	(336,673)	950,000	436,222	c
Housing Revenue-Late Fee	22,422	28,931	(6,509)	22,758	336	
Housing Rev-Service Fee/Rm Chg	196,490	199,800	(3,310)	199,437	2,947	
Housing Rev-Lost Keys/Cores	25,038	45,785	(20,747)	33,301	8,263	
Housing Rev-Guest Housing	23,174	33,304	(10,130)	24,333	1,159	
Housing Rev-Web Svc	69,251	87,405	(18,154)	72,714	3,463	
Housing Rent Provision	(43,291)	19,851	(63,142)	(45,456)	(2,165)	d
External Investment Income	269,355	353,853	(84,498)	353,853	84,498	e
Other Operating Rev-Internal	14,000	5,475	8,525	14,140	140	
Revenue Others - Univ Corp	276,155	347,611	(71,456)	264,230	(11,925)	
Revenue Others - Main Campus	97,854	423,041	(325,187)	227,562	129,708	f
Revenues	28,818,870	29,531,773	(712,903)	31,078,907	2,260,037	
Management and Supervisory	639,240	586,512	52,728	666,864	(27,624)	g
Support Staff Salaries	4,105,680	3,349,507	756,173	4,346,616	(240,936)	h
Overtime	150,000	202,307	(52,307)	240,000	(90,000)	i
TEMP Support Staff Salaries	206,397	180,679	25,718	227,904	(21,507)	j
Student Assistant	650,000	569,747	80,253	650,000	0	k
Shift Differential	150	67	83	200	(50)	
Industrial Disab-Sick Leave	3,500	2,412	1,088	3,500	0	
Interpreters	146,028	145,859	170	151,227	(5,199)	
Salaries	5,900,995	5,037,089	863,906	6,286,311	(385,316)	
Benefits	3,566,929	3,081,869	485,060	3,916,964	350,035	l
Operating Expenses						
Utilities	2,455,909	2,166,089	289,820	2,454,579	1,330	m
Supplies and Services	2,763,868	2,771,743	(7,875)	2,983,880	(220,012)	n
Misc Financials Expense	26,531	31,340	(4,809)	30,000	(3,469)	
Repairs and Maintenance	80,000	63,837	16,163	40,000	40,000	
Postage and Freight	8,375	16,151	(7,776)	16,000	(7,625)	
Printing	38,200	19,553	18,647	30,000	8,200	
Advertising and Promo Publ	59,000	30,667	28,333	59,000	0	
Insurance and Litigation	564,963	571,031	(6,068)	632,466	(67,503)	o
Special Training	24,150	19,573	4,577	24,150	0	
Contractual Services	1,251,063	1,131,333	119,730	1,142,545	108,518	p
State Pro Rata Charges	15,596	15,596	0	24,626	(9,030)	
Serv Frm Other Funds Agencies	2,904,435	2,437,936	466,499	2,839,619	64,816	q
Other Expenses	196,759	196,759	0	172,484	24,275	
Travel	100,831	33,658	67,173	100,831	0	r
Communications	56,507	74,519	(18,012)	77,293	(20,776)	s
Technology	112,274	53,531	58,743	107,718	4,556	s
Equipment	75,434	72,663	2,771	67,743	7,691	
Capital Outlay	2,583	2,583	0	3,777	(1,194)	
Operating Expenses	10,736,478	9,708,562	1,027,916	10,806,701	(70,223)	
Total Expenditures	20,204,402	17,827,520	2,376,882	21,009,976	(805,574)	
Net Revenue	8,614,468	11,704,253	(3,089,785)	10,068,931	(1,454,463)	
Transfers In and Out	22,272,323	20,978,812	1,293,511	21,209,948	1,062,375	t
Change in Fund Balance	(13,657,855)	(9,274,559)	(4,383,296)	(11,141,017)	(2,516,838)	
Beginning Fund Balance	25,957,031	25,957,031	0	16,682,472	9,274,559	
Ending Fund Balance	13,277,662	16,682,472	(3,404,810)	5,541,455	7,736,207	u
Restricted For Encumbrances		0	0	0	0	
Unrestricted Fund Balance	13,277,662	16,682,472	(3,404,810)	5,541,455	7,736,207	

California State University, Northridge
53201 - Housing Bldg Maintenance

	Full Year Budget 23/24	Full Year Projection 23/24	Var Budg 23/24	Full Year Budget 24/25	Var to FY 23/24 Budget	Notes
External Investment Income	50,000	75,386	25,386	79,156	29,156	
Revenues	50,000	75,386	25,386	79,156	29,156	
Operating Expenses						
Supplies and Services	1,550,000	110,783	1,439,217	2,565,000	(1,015,000)	a
Postage and Freight		0	0		0	
Contractual Services	7,600,000	243,521	7,356,479	8,417,978	(817,978)	b
Service to other Funds Agencies		29,700	(29,700)		0	
Building Maintenance		771,368			0	
Other Misc Oper. Expenses (furniture)		42,638			0	
Technology	0	12,448	(12,448)	0	0	
Equipment	0	0	0	0	0	
Operating Expenses	9,150,000	1,210,458	7,939,542	10,982,978	(1,832,978)	
Total Expenditures	9,150,000	1,210,458	7,939,542	10,982,978	(1,832,978)	
Net Revenue	(9,100,000)	(1,135,072)	7,964,928	(10,903,822)	(1,803,822)	
Transfers In and Out						
Transfers In	(6,650,000)	(6,650,000)	0	(2,600,000)	(4,050,000)	c
Transfers Out	0	79,891	(79,891)	0	0	
Transfers In and Out	(6,650,000)	(6,570,109)	(79,891)	(2,600,000)	(4,050,000)	
Change in Fund Balance	(2,450,000)	5,435,038	7,885,038	(8,303,822)	5,853,822	
Beginning Fund Balance	3,286,908	3,286,908	0	8,721,946		
Ending Fund Balance	836,908	8,721,946	7,885,038	418,123	(418,785)	
Restricted For Encumbrances	(285,034)	(957,043)	(672,008)		285,034	
Unrestricted Fund Balance	551,874	7,764,903	7,213,029	418,123	(133,750)	

California State University, Northridge
53202 - Housing Major Maintenance

	Full Year Budget 23/24	Full Year Projection 23/24	Var Budg 23/24	Full Year Budget 24/25	Var to FY 23/24 Budget	Notes
Total Revenues	-	-	-	-	-	
Total Salaries	-	-	-	-	-	
Total Benefits	-	-	-	-	-	
<i>Operating Expenses</i>						
Serv Frm Other Funds Agencies	-	55,834	(55,834)	-	-	
Supplies and Services	-	2,111	(2,111)	-	-	
Capital Outlay	5,200,000	4,401,228	798,772	16,724,000	(11,524,000)	
Operating Expenses	5,200,000	4,459,172	740,828	16,724,000	(11,524,000)	
Total Expenditures	5,200,000	4,459,172	740,828	16,724,000	(11,524,000)	
Net Revenue	(5,200,000)	(4,459,172)	(740,828)	(16,724,000)	11,524,000	
Transfers In and Out						
Transfers In	(5,200,000)	(11,227,891)	6,027,891	(16,724,000)	5,496,109	a
Transfers Out	-	-	-	-	-	
Transfers In and Out	(5,200,000)	(11,227,891)	6,027,891	(16,724,000)	5,496,109	
Change in Fund Balance	-	(6,768,719)	6,768,719	-	-	
Beginning Fund Balance	2,891,132	2,891,132	-	9,659,851	(6,768,719)	
Ending Fund Balance	2,891,132	9,659,851	(6,768,719)	9,659,851	6,768,719	
Restricted For Encumbrances	(2,352,574)	(5,252,050)	2,899,475	-	2,352,574	
Unrestricted Fund Balance	538,558	4,407,801	(3,869,243)	9,659,851	9,121,293	