**Karen Y. Hsi**

Karen is the Program Manager of Captive Insurance Programs for the University of California, Office of the President. Current captives under management include Fiat Lux Risk and Insurance Company, a single parent captive, UC Health RRG, A Reciprocal Risk Retention Group, Eureka Insurance Co PCC, Eureka One IC, an Incorporated Cell Captive Insurance Company, and Sequoia, IC, an Incorporated Cell of Eureka Insurance Company, PCC. The University of California system consists of 10 University campuses, 5 academic health systems, and 3 national laboratories, incorporating over 350,000 students, 280,000 faculty and staff, $36 billion of annual revenues and more than 2 million alumni living and working around the world.

As program manager, she helps to develop, implement, and manage these captives and their activities. Collaborating with the Executive Director, she plays an integral role to strategically plan and manage the current captive programs as well as to formulate and design new strategies to utilize the captive platform to more efficiently finance University risks.

With over 7 years of experience at the University of California, Karen is well versed in the risk management sector of higher education institutions. She has been the principal architect of many student, faculty/staff, and alumni liability insurance programs and is currently the lead architect on numerous captive insurance arrangements. Ms. Hsi was named one of the 2018 “Ones to Watch” by captive insurance publication Captive Review, and was awarded the captive insurance industries “Rising Star” award at the US Captive Services Awards. She is one of the young professionals featured in Captive Insurance Time’s “Emerging Talent” series, and currently sits on the Captive Insurance Companies Association’s Young Professionals Task Force Committee. In addition, one of the captive insurance companies she helps manage, Fiat Lux Risk and Insurance Company, received the 2017 Outstanding Captive Insurance Company of the Year award by the captive insurance industries international association, CICA.