


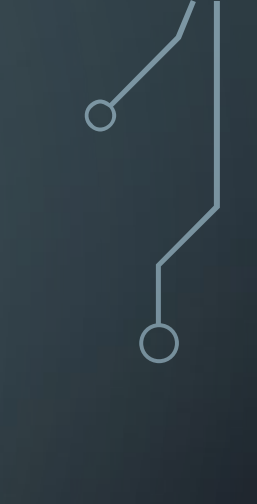
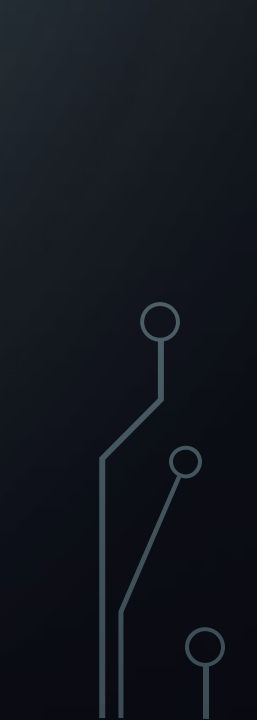
The background features a glowing lightbulb with a warm, yellow-orange light emanating from it. The lightbulb is set against a cool, blue-tinted background. Faint, white circuit-like patterns are visible on the left and right sides of the image. A dark, rounded rectangular box is centered in the middle of the image, containing the text.

UNIVERSITY PLANNING & BUDGET GROUP

DECEMBER 1, 2023



AGENDA

- Introduction
 - Campus Operating Budget
 - 2023/24
 - 2024/25
 - Discussion
 - Brief Updates
 - Next Steps
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2023/24 CAMPUS OPERATING BUDGET

COMPENSATION COVERAGE STRATEGY

NEW COMPENSATION FUNDING AND EXPENSES (ESTIMATES FOR FY 2023/24)

\$8.2M funding from CSU

Less: \$17.4M increase in salaries

Less: \$6.1M increase in benefits

= (\$15.2M) net UNFUNDED compensation increase

PROPOSED PLAN TO COVER UNFUNDED COMPENSATION EXPENSES IN 2023/24

- 1/3 from reallocation of central operating funds (permanent funds)
- 1/3 from central reserve funds (one-time funds)
- 1/3 absorbed within existing divisional budgets (permanent expense)

1 / 3 FROM REALLOCATION OF CENTRAL OPERATING FUNDS (PERMANENT)

\$2.269M State appropriation for enrollment growth

\$930K uncommitted GI2025 undesignated funds

\$841K compensation pool balance

\$1M permanent from benefits pool

= \$5.04M total permanent funds

COVERAGE OF REMAINING 2/3 COMPENSATION INCREASE IN 2023/24

\$5.1M divisional budget coverage
(permanent expense)

\$5.1M central reserves (one-time funds)

DIVISIONAL COVERAGE OF 1 / 3 COMPENSATION EXPENSES IN 2023/24

Division/Area	2023/24 Base Budget Allocation	% of Total Divisional Allocations	Pro-rata Share of Compensation Expense	Comp. Expense as a % of Base Budget Allocation
Academic Affairs	\$186,437,672	68.4%	\$ 3,486,287	1.9%
Administration & Finance	\$ 31,255,698	11.5%	\$ 584,465	1.9%
Student Affairs	\$ 27,888,761	10.2%	\$ 521,505	1.9%
Information Technology	\$ 12,700,110	4.7%	\$ 237,485	1.9%
University Relations & Advancement	\$ 6,605,237	2.4%	\$ 123,514	1.9%
Intercollegiate Athletics	\$ 5,627,904	2.1%	\$ 105,239	1.9%
President's Administrative Unit	\$ 1,401,080	0.5%	\$ 26,199	1.9%
Diversity & Inclusion	\$ 818,434	0.3%	\$ 15,304	1.9%
	\$272,734,896	100.0%	\$ 5,100,000	1.9%

IMPACT ON CAMPUS STRUCTURAL DEFICIT ENTERING 2024/25

\$5.1 M compensation coverage for 2023/24 covered by one-time central reserves

+ \$2.4M existing structural deficit in 2023/24

= \$7.5M total structural deficit entering 2024/25



2024/25 CAMPUS OPERATING BUDGET

CSU PROPOSED OPERATING BUDGET PLAN

TABLE 3: SOURCES & USES OF FUNDS

SOURCES OF FUNDS (Incremental New Revenue)	TUITION & WITHIN COMPACT	ABOVE COMPACT	BUDGET PLAN
State General Fund	\$240,243,000	\$144,546,000	\$384,789,000
Tuition from Rate Increase	148,330,000		148,330,000
Tuition from Strategic Resident Enrollment Growth	24,278,000		24,278,000
TOTAL NEW SOURCES	\$412,851,000	\$144,546,000	\$557,397,000

USES OF FUNDS (Incremental New Expenditures)	TUITION & WITHIN COMPACT	ABOVE COMPACT	BUDGET PLAN
Student Access & Success			
Financial Aid			
State University Grant — Tuition Rate Increase	\$49,443,000		\$49,443,000
State University Grant — Enrollment Increase	8,093,000		8,093,000
Student Access and Enrollment	54,957,000		54,957,000
Graduation Initiative		30,000,000	30,000,000
Student Basic Needs and Mental Health	3,000,000	4,000,000	7,000,000
Institutional Support			
Title IX and DHR Programs	7,900,000	8,000,000	15,900,000
State and Federal NAGPRA Compliance	2,250,000	2,000,000	4,250,000
Maintenance of New Facilities	12,548,000		12,548,000
Liability and Property Insurance Premium Increases	22,635,000		22,635,000
Inflation on Non-Personnel Costs		28,506,000	28,506,000
Debt Service on Academic Facilities & Infrastructure	10,000,000	15,000,000	25,000,000
CSU Workforce Investments			
Faculty and Staff Compensation Pool	163,664,000	57,040,000	220,704,000
Health Premium Increases	78,361,000		78,361,000
TOTAL NEW USES	\$412,851,000	\$144,546,000	\$557,397,000



The image features a dark blue background with white, stylized circuit board traces in the corners. These traces consist of straight lines of varying lengths and angles, ending in small white circles, resembling electronic components or connections. The traces are located in the top-left, top-right, bottom-left, and bottom-right corners, framing the central text.

DISCUSSION

2022/23 GENERAL FUND CARRY-FORWARD BALANCES

Division/Area	2023/24 Base Budget Allocation	% of Total Divisional Allocations	Pro-rata Share of Compensation Expense	Comp. Expense as a % of Base Budget Allocation	Divisional Reserves as of June 30, 2023	Comp. Expense as a % of Divisional Reserves
Academic Affairs	\$ 186,437,672	68.4%	\$ 3,482,706	1.9%	\$ 44,200,696	7.9%
Administration & Finance	\$ 31,255,698	11.5%	\$ 583,865	1.9%	\$ 5,437,686	10.7%
Student Affairs	\$ 27,888,761	10.2%	\$ 520,970	1.9%	\$ 3,185,035	16.4%
Information Technology	\$ 12,700,110	4.7%	\$ 237,241	1.9%	\$ 2,120,296	11.2%
University Relations & Advancement	\$ 6,605,237	2.4%	\$ 123,388	1.9%	\$ 196,823	62.7%
Intercollegiate Athletics	\$ 5,627,904	2.1%	\$ 105,131	1.9%	\$ -	
President's Administrative Unit	\$ 1,401,080	0.5%	\$ 26,173	1.9%	\$ 156,038	16.8%
Diversity & Inclusion	\$ 818,434	0.3%	\$ 15,289	1.9%	\$ 255,534	6.0%
	\$ 272,734,896	100.0%	\$ 5,094,762	1.9%	\$ 55,552,108	9.2%

Cost of 5% for All Employees & Estimated Campus Funds Needed

	23/24	24/25	25/26	Total
Cost of 5% Increase	\$261	\$277	\$291	\$829
Compact Funds for Comp	\$123	\$68	\$112	\$303
Campus funds needed	\$138	\$209	\$179	\$526
Tuition Rate Increase	\$0	\$99	\$105	\$204
Campus Funds Needed	\$138	\$110	\$74	\$322

All dollars are in millions.

The dollars above assume full compact funding from the state, estimated required operational costs, along with a tuition increase of 6%.