

Brokerage Account	An account with a brokerage house used to buy or sell securities
Cash Account	An account where the customer pays the brokerage house the full price for any securities purchased. See also "Margin Account"
Market Order	Immediately buy or sell the security at the best available price. Will execute (as long as there is a counterparty) but at an unknown price.
Limit Buy Order	Initiate a trade if the market price is below the specified price. May not execute, but you have some control over the price.
Limit Sell Order	Initiate a trade if the market price is above the specified price. May not execute, but you have some control over the price.
Buy Stop Order	Buy the security once the price has risen above a specified level. Used to protect an investor who has a short position and thinks the price might increase further.
Sell Stop Order (Stop Loss)	Sell the security once the price has fallen below a specified level. Used to protect an investor who thinks the price might fall further.
All or None Order	Order to buy or sell a stock that must be executed in its entirety, or not executed at all. AON orders that cannot be executed immediately remain active until they are executed or cancelled
Fill or Kill Order	Fill the entire order immediately or cancel it.
Immediate or Cancel	Fill the whole order or any part immediately, canceling the balance.
Securities and Exchange Commission (SEC)	A federal government agency responsible for administering securities laws.
Financial Industry Regulatory Authority (FINRA)	An agency set up the financial industry to regulate financial firms and markets
Algorithmic trading	These of computers to automatically decide on the price, quantity and timing of an order.
Day Trading	Trading with the intention to buy and then sell the shares within the same day.
High-Frequency Trading	Automated trading where shares are hold for only a very short periods of time, sometimes for less than a minute
Margin Account	An account that allows the investor to borrow from the brokerage to purchase securities. This is sometimes called "buying on margin".
Margin	The investor's equity in a margin transaction. The amount NOT borrowed.
Initial Margin	The initial equity an investor has in a margin transaction.
Maintenance Margin	The minimum margin (expressed as a percentage)

	that the investor must have at all times during a margin transaction.
Margin Call	A demand from the broker for additional cash or securities as a result of the actual margin declining below the maintenance margin. The broker can also choose to sell securities from the investor's account.
Short Sale	The sale of a stock borrowed by an investor in order to take advantage of an expected decline in the price of the stock.
Short Interest Ratio	The ratio of total shares sold short to average daily trading volume.