

**Operating Budget
Fiscal Year 2014-2015**

	Approved Budget 2014/2015
Revenue	
Gift Surcharge	237,600
Endowment Admin Fee	1,059,784
Total Revenue	\$ 1,297,384
 Expenditures for Foundation Operations	
Salaries and fringe benefits	\$ 65,000
Software Maintenance and Upgrade	60,000
Audit & Other Professional Fees	48,000
Depreciation / Replacement Costs	12,000
Service & Maintenance Contracts	45,000
Office Expenses	20,000
Liability Insurance	15,000
Bank and Credit Card Service Charges	25,000
Board Related Expenses	10,000
Total Expenditures	\$ 300,000
 Foundation Allocations to Campus	
University Advancement ²	\$ 1,000,000
Supplement for Visibility Initiative ²	1,000,000
Campus President	50,000
Campus President Compensation supplement	32,500
Total Campus Allocation	\$ 2,082,500
 Total Expenditures & Campus Allocation	\$ 2,382,500
 Excess (Deficit) of Revenue Over Expenses¹	\$ (1,085,116)