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## **Profit at Apollo Group**

## By THE ASSOCIATED PRESS

PHOENIX (AP) — The <u>Apollo Group</u>, an education company that owns the University of Phoenix, says it earned \$139.1 million in the third quarter as enrollment grew by 11 percent.

The company, based here, says its profit reached 85 cents a share, compared with net income of \$131.4 million, or 75 cents a share, in the same quarter last year.

Quarterly revenue rose 14 percent, to \$835.2 million.

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